

The following details and information, as these arise from the financial statements, aim at providing general information about the financial position and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website where the financial statements and the certified auditor-accountant report are posted, as necessary.

Website:	www.ellaktor.com	Statutory auditor:	Dimitrios Sourbis (SOEL Reg.No. 16891)
Date of approval by the Board of Directors of the financial statements:	14 September 2016	Audit firm:	PricewaterhouseCoopers SA
		Type of auditor's report:	Unqualified opinion

**STATEMENT OF FINANCIAL POSITION (amounts in EUR '000)**

	GROUP		COMPANY	
	30.06.2016	31.12.2015	30/06/2016	31/12/2015
<b>ASSETS</b>				
Property, plant and equipment	488.061	508.414	1.648	1.669
Investment property	129.961	130.589	29.095	29.312
Intangible assets	68.148	68.883	-	-
Concession right	662.992	884.979	-	-
Other non-current assets	744.166	512.935	956.438	956.422
Inventories	47.203	44.818	-	-
Trade receivables	823.178	763.774	1.821	1.260
Other current assets	971.551	1.107.515	13.391	20.964
<b>TOTAL ASSETS</b>	<b>3.935.259</b>	<b>4.021.905</b>	<b>1.002.392</b>	<b>1.009.627</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	182.311	182.311	182.311	182.311
Other equity	590.434	615.996	539.745	546.743
Total equity attributable to owners of the parent (a)	772.745	798.307	722.057	729.054
Non-controlling interests (b)	212.360	232.922	-	-
Total equity (c) = (a) + (b)	985.106	1.031.229	722.057	729.054
Long-term borrowings	1.183.654	1.169.826	263.755	268.338
Provisions/ Other long-term liabilities	506.194	505.507	5.015	3.877
Short-term borrowings	265.397	322.348	4.769	-
Other current liabilities	994.909	992.996	6.797	8.358
Total liabilities (d)	2.950.153	2.990.677	280.336	280.573
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>3.935.259</b>	<b>4.021.905</b>	<b>1.002.392</b>	<b>1.009.627</b>

**STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)**

	GROUP		COMPANY	
	01.01-30.06.2016	01.01-30.06.2015	01/01-30/06/2016	01/01-30/06/2015
<b>Revenue</b>	<b>847.497</b>	<b>742.800</b>	-	-
<b>Gross profit/(loss)</b>	<b>50.831</b>	<b>61.304</b>	-	-
<b>Profit/(loss) before tax, financing and investing results</b>	<b>42.242</b>	<b>24.767</b>	<b>(249)</b>	<b>(987)</b>
<b>Profit/(loss) before tax</b>	<b>(1.634)</b>	<b>(21.246)</b>	<b>(6.997)</b>	<b>21.355</b>
Less: Income tax	(16.562)	(6.825)	-	(128)
<b>Net Profit/(loss) (A)</b>	<b>(18.195)</b>	<b>(28.071)</b>	<b>(6.997)</b>	<b>21.227</b>
Owners of the Parent	(30.903)	(36.961)	(6.997)	21.227
Non-controlling interests	12.707	8.890	-	-
<b>Other comprehensive income /(loss) (net of tax) (B)</b>	<b>(339)</b>	<b>25.231</b>	-	-
<b>Total comprehensive income /(loss) after tax (A)+(B)</b>	<b>(18.535)</b>	<b>(2.839)</b>	<b>(6.997)</b>	<b>21.227</b>
Owners of the parent	(25.256)	(17.125)	(6.997)	21.227
Non-controlling interests	6.722	14.286	-	-
<b>Net profit/ (loss) per share - basic and adjusted (in EUR)</b>	<b>(0,1792)</b>	<b>(0,2144)</b>	<b>(0,0406)</b>	<b>0,1231</b>
<b>Profit/ (loss) before tax, financing and investing results and total amortisation</b>	<b>107.835</b>	<b>79.408</b>	<b>(7)</b>	<b>(580)</b>

**STATEMENT OF CHANGES IN EQUITY (amounts in EUR '000 )**

	GROUP		COMPANY	
	30/06/2016	30.06.2015	30/06/2016	30/06/2015
Total equity at period start (01.01.2016 and 01.01.2015, respectively)	1.031.229	1.116.228	729.054	746.667
Total comprehensive income /(loss)	(18.535)	(2.839)	(6.997)	21.227
Effect of change in interests held in other subsidiaries	-	(2)	-	-
Dividends distributed	(27.589)	(20.914)	-	-
Total equity at period end (30.06.2016 and 30.06.2015, respectively)	<b>985.106</b>	<b>1.092.472</b>	<b>722.057</b>	<b>767.895</b>

**CASH FLOW STATEMENT (amounts in EUR '000)**

	GROUP		COMPANY	
	01/01-30/06/2016	01/01-30/06/2015	01/01-30/06/2016	01/01-30/06/2015
<b>Operating activities</b>				
Profit/(Loss) before tax	(1.634)	(21.246)	(6.997)	21.355
<i>Adjustments for:</i>				
Depreciation and amortisation	65.594	54.641	242	407
Impairment of available-for-sale financial assets	9.674	651	-	-
Impairment of investment in mining companies	-	19.840	-	-
Adjustment of the concession right due to amendment to the concession agreement	194.566	-	-	-
Provisions	(3.059)	2.357	6	-
Currency translation differences	(182)	112	-	-
Profit /(loss) from investing activities	(5.663)	361	(909)	(29.901)
Interest and related expenses	46.991	44.927	7.135	7.559
Recognition of guaranteed receipt, due to amendment to the concession agreement	(193.530)	-	-	-
<i>Plus /less working capital adjustments or related to operating activities:</i>				
Decrease/(increase) in inventories	(2.787)	(9.637)	-	-
Decrease/(increase) in receivables	10.461	(120.075)	(270)	(411)
(Decrease)/increase of liabilities (except borrowings)	18.302	35.141	(1.244)	(233)
Less:				
Interest and related expenses paid	(97.175)	(36.657)	(6.115)	(10.611)
Income taxes paid	(7.675)	(9.442)	-	-
<i>Net Cash flows from Operating Activities (a)</i>	<b>33.883</b>	<b>(39.027)</b>	<b>(8.152)</b>	<b>(11.835)</b>
<b>Investing activities</b>				
(Acquisition)/disposal of subsidiaries, associates, joint ventures and other investments	17.660	(72.908)	506	-
(Placements)/collections of time deposits over 3 months	-	(1)	-	-
Purchase of PPE, intangible assets & investment property	(18.673)	(48.596)	(4)	-
Income from sale of PPE and intangible assets	2.813	1.542	-	-
Interest received	2.967	4.282	2	2
Loans (granted to)/proceeds from repayment of loans granted to related parties	107	(1.256)	107	(1)
Dividends received	-	231	7.500	6.000
Restricted cash reduction	6.016	4.019	-	-
<i>Net Cash flows from investing activities (b)</i>	<b>10.891</b>	<b>(112.687)</b>	<b>8.111</b>	<b>6.001</b>
<b>Financing activities</b>				
Proceeds from issued loans and debt issuance costs	119.015	196.509	-	55.295
Repayment of borrowings	(162.263)	(260.333)	-	(52.400)
Payments of leases (amortization)	(311)	(361)	-	-
Dividends paid	(21.477)	(23.410)	(19)	(23)
Tax paid on dividends	(97)	(150)	-	-
Grants returned	(2.248)	(499)	-	-
Decrease/(increase) of restricted cash	(1.615)	180	-	-
<i>Net Cash flows from financing activities (c)</i>	<b>(68.996)</b>	<b>(88.065)</b>	<b>(19)</b>	<b>2.872</b>
<b>Net increase/(decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>(24.222)</b>	<b>(239.779)</b>	<b>(61)</b>	<b>(2.962)</b>
<b>Cash and cash equivalents at period start</b>	<b>450.378</b>	<b>679.918</b>	<b>1.035</b>	<b>3.959</b>
Exchange differences in cash and cash equivalents	(729)	2.719	-	-
<b>Cash and cash equivalents at period end</b>	<b>425.427</b>	<b>442.858</b>	<b>974</b>	<b>997</b>

**ADDITIONAL FIGURES AND INFORMATION**

- The Accounting Principles of 31.12.2015 were observed.
- The Group companies' fiscal years which have not undergone a tax audit are listed in detail in note 28 of the interim summary financial report of 30.06.2016. The parent company ELLAKTOR has not undergone a tax audit for fiscal year 2010, but has undergone tax audits, in accordance with Law 2238/1994, for fiscal years 2011, 2012, 2013, and, in accordance with Law 4174/2013, for fiscal year 2014, and has obtained an unqualified tax compliance certificate from PricewaterhouseCoopers SA. The parent company is currently undergoing a tax audit for fiscal year 2015 (see note 24b of the interim summary financial report of 30.06.2016).
- There are no encumbrances on Group and Company fixed assets other than mortgage prenotations registered on parent and subsidiary immovable assets as collateral for loans (see note 26.1 of the interim summary financial report of 30.06.2016).
- Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings, are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed (see note 24a of the interim summary financial report of 30.06.2016).
- Provisions formed in relation to the unaudited years stand at EUR 2.211 thousand for the Group, and at EUR 180 thousand for the Company. The provision for heavy maintenance stands at EUR 123.340 thousand for the Group. Other provisions (short- and long-term) stand at EUR 22.421 thousand for the Group and at EUR 0 thousand for the Company (see note 16 of the interim summary financial report of 30.06.2016).
- The number of employees as of 30.06.2016 was 19 persons for the Company and 5.538 persons for the Group (excluding Joint Ventures); the respective numbers on 30.06.2015 were 18 and 5.568, respectively.
- All transactions (inflows and outflows) from the beginning of the fiscal year (01.01.2016), as well as receivables and liabilities balances for the Group and the parent Company at the end of the current period (30.06.2016), as arising from transactions with related parties within the meaning of IAS 24, are as follows:

Amounts in '000 EUR	Group	Company
a) Income	52.322	1.354
b) Expenses	8.368	1.467
c) Income from dividends	-	385
d) Receivables	110.064	12.579
e) Liabilities	5.450	48.662
f) Key management compensation	3.061	451
g) Obligations to directors	438	358

8. Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.

9. Group figures charged to the Group and Company's 'Other comprehensive income (net of taxes)' relate to the Group as follows: expenses of EUR 665 from currency translation differences, income of EUR 19.996 from change in the value of available-for-sale assets, and expenses of EUR 19.670 from cash flow hedging.

10. Details of the Group's companies and joint ventures, the country in which they are incorporated, the relevant field of activity, the parent Company's direct or indirect interest in their share capital, and their consolidation method are detailed in note 28 to the interim summary financial report of 30.06.2016, and are available on the Group's website www.ellaktor.com. The parent Company holds only an indirect stake in consolidated joint ventures via its subsidiaries. Figures and information about non-consolidated companies and Joint Ventures are set out in note 28d of the interim summary financial report of 30.06.2016.

11. Subsidiaries BIOSAR BRASIL - ENERGIA RENOVAVEL LTDA and BIOSAR DOMINICANA SAS were not consolidated in the consolidated financial statements of 31.12.2015 as they were incorporated in the first half of 2016. Apart from the above companies, subsidiaries AKTOR & AL ABJAR CONTRACTING and LASTIS ENERGY INVESTMENTS LTD were not consolidated in the interim summary financial report of 30.06.2015 as they were incorporated, and subsidiaries ANASTASIOS TSIONGAS - GEORGIOS THEODORAKIS & CO OE, ILEKTROERGON LTD and IOANNA PROPERTIES SRL were not consolidated as they were acquired. Compared to the interim summary financial report of 30.06.2015, subsidiary STARTMART LTD is no longer consolidated as it was dissolved, and associate ELPEDISON ENERGY SA was not consolidated as it was acquired by its parent company ELPEDISON SA. The following changes were made in the consolidation method used: HELECTOR - DOAL SA (ex HELECTOR SA -ENVITEC SA OE) shifted from the equity method to the full consolidation method compared to the financial statements of 31.12.2015, and BIOSAR AMERICA LLC shifted from the equity method to the full consolidation method compared to the interim summary financial report of 30.06.2015.

12. In the context of an inquiry carried out by the Hellenic Competition Commission on public works tenders to detect possible infringements of Article 1 of Law 3959/2011 (and/or Article 1 of Law 703/1977) on the protection of free competition, as currently in force, and of Article 101 of the Treaty on the functioning of the European Union (TFEU) by contracting companies, a relevant Recommendation was notified to us. The Recommendation is not binding on the plenum of the Hellenic Competition Commission, which will have to check whether there is an infringement, and therefore the outcome of the procedure cannot be estimated reliably (see note 24e of the interim summary financial report of 30.06.2016).

13. On 15.06.2016, Helector Cyprus Ltd (a wholly-owned subsidiary of HELECTOR) was indicted for alleged unlawful practices of its former managers in the context of its activities in the Republic of Cyprus. The hearing was set for late September 2016 and, if the company is convicted, penalties (e.g. a fine) will be imposed, which are not expected though, to have a significant impact on the Group's financial position (see note 24f of the interim summary financial report of 30.06.2016).

Kifissia, 14 September 2016

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

ANASTASIOS P. KALLITSANTIS

LEONIDAS G. BOBOLAS

ALEXANDROS K. SPILIOTOPOULOS

EVANGELOS N. PANOPOULOS

ID Card No. E 434814

ID Card No. Σ 237945

ID Card No. X 666412

ID Card No. AB 342796